

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,407	19,297				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	28,085	29,131	1,046	3.72%	NO		
3 Total Other Receipts	7,264	13,662	6,398	88.08%	YES	The significant difference this year was a CIL payment of £7584. In 2018/19 it was £1219.	
4 Staff Costs	5,518	6,266	748	13.56%	NO		
5 Loan Interest/Capital Repayment	9,956	9,956	0	0.00%	NO		
6 All Other Payments	20,985	21,354	369	1.76%	NO		
7 Balances Carried Forward	19,297	24,514			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,297	24,514				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	135,430	139,484	4,054	2.99%	NO		
10 Total Borrowings	163,354	162,304	-1,050	0.64%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable