

Notes on Budget and Fee Levels proposed to Streatley Allotments Society Virtual AGM at 7.30pm on Monday 1st June 2020

The following notes apply to “SAS Financial Forecast 2020 — 2021” shown at the foot of this page.

Budgeted Expenditure

Rent	- The rent payable on the site to Thames Water remains the same until 2022 when it will be increased to reflect RPI inflation since 2017 as provided for in the lease for the allotment site.
Insurance	- We do not anticipate any significant increase in insurance premium for the coming year.
Vermin Control	- Expenditure forecast reflects current contractual arrangements which will be carried forward for a further year.
Hedge Maintenance	- This item allows for a single visit to maintain the faces and tops of the hedgelines that bound the site.
AGM	- This item would have been for the hire of a room and engagement of a speaker at the 2020 AGM. As this is now being held virtually, there is no associated cost.
Social	- This item is for the hire of a room for the annual supper and one further social event.

Fee Levels

We propose to maintain the annual fee levels for small and larger plots at £40 and £55 respectively. We propose to maintain the £50 refundable deposit bond for all new tenancies.

Sustainability

In the event the budgeted expenditure is actually incurred your committee considers that the level of reserves remaining are sufficient to ensure the financial sustainability of SAS. The level of reserve remaining equates to approximately 2 year's site rent.

SAS Financial Forecast 2020-2021		£
Income		
Membership and Plot Fees Net (15 @ £55 plus 24 @ £40 less rebates for common areas maintenance		1510.00
Plant Sales Estimate		100.00
		1610.00
Expenditure		
Rent		339.00
Insurance		265.00
Vermin Control		380.00
Hedge Maintenance		560.00
AGM (Virtual)		000.00
Social		70.00
		1614.00
Projected income over expenditure		-4.00
Reserves at start of year		996.00
Forecast reserves at end of year		992.00