

Treasurer's Report 2019-2020

On behalf of Streatley Allotments Society I would like to thank Louise Schilizzi for examining the year end accounts, and Streatley Parish Council for their continued support.

The draft accounts were submitted to Louise Schilizzi for her inspection, and she has confirmed that they are a true and complete picture of the finances of the Society.

Cash Reserve I am pleased to report a healthy reserve with a small increase on the previous year.

Refundable Deposits Cancelled The deposit of a tenant who left a third of the way into the year was retained by the Society.

Plot Fees The slight reduction in plot fees between 2018/2019 and 2019/2020 reflects a changeover of a plot holder a third of the way into the year, and thus the full plot fee was not charged to the incoming plot holder.

Plant Sale Donations Although modest, income from plant sales was welcome. Future opportunities will be sought in future years, pending the lifting of the necessary Covid-19 restrictions.

Site Improvement Due to effective Pest Control Management by the contractor, fewer visits were needed in 2019/2020. In addition, as we no longer externally sub-contract the maintenance of common areas of the site, these costs remain low.

Rent This has now been restored to normal levels following the discounted rent in the previous year, which had been due to the return of a sum of money the Council had held in reserve when the Association was set up.

Social The reduction in expenses is due to the AGM expenses now being included under 'Administration', and less drink and nibbles consumed, compared to the previous year.

Banking SAS successfully moved to internet banking during 2019-20. This means payments can be made more quickly without having to physically arrange two signatories for cheques. I would like to reassure members however that we maintain good governance for online banking as two signatories are still required to authorise online payments. Cheques can still be received and issued if this is a preferred method of payment/reimbursement by plot holders.

Imogen Smart
SAS Treasurer
27.05.2020