

**Notes on 2021-2022 Budget and Fee Levels proposed to
Streatley Allotments Society Virtual AGM at 7.30pm on Tuesday 27th April 2021**

The following notes apply to the 'SAS Financial Forecast 2021/2022' shown at the foot of this page.

Budgeted Expenditure

Rent	Rent payable on the site to Thames Water remains the same. In 2022 it will increase to reflect RPI inflation since 2017, as provided for in the allotment site lease.
Insurance	No significant increase is anticipated in insurance premium for the coming year.
Vermin Control	Expenditure forecast reflects the current 'as required' basis agreed with a new contractor for the 2021/2022 financial year, estimated at 3 visits per year.
Hedge Maintenance	This item allows for three visits: two annual winter visits at either end of the financial year and an interim visit to complete the unfinished maintenance of the faces and tops of the hedge lines that bound the site due to nesting birds.
Site Maintenance	This reflects the possible replacement of a water trough, and new path edging.
AGM	This item reflects room hire and engaging a speaker at the 2021 AGM. Held virtually for a second year, there is no associated cost.
Social	This item reflects room hire for a possible annual supper and one other social event.

Fee Levels

We propose to maintain the annual fee levels for small and larger plots respectively at £40 and £55. We propose to maintain the £50 refundable deposit bond for all new tenancies.

Sustainability

In the event the budgeted expenditure is actually incurred, your committee considers that the level of reserves remaining are sufficient to ensure the financial sustainability of SAS. The level of reserves equates to approximately 2 year's site rental and insurance.

SAS Financial Forecast 2021/2022	
Income	£
Membership and Plot Fees Net (15 @ £55 plus 24 @ £40 less rebates for common areas maintenance)	1510.00
Plant Sales Estimate	100.00
Sub total	1610.00
Expenditure	
Rent	339.00
Insurance	265.00
Vermin Control	180.00
Hedge Maintenance	980.00
Site Maintenance Estimate (water trough and path edging)	500.00
AGM (Virtual)	000.00
Social	70.00
Sub total	2334.00
Projected income over expenditure	-724.00
Reserves at start of year	1925.00
Forecast reserves at end of year	1201.00